



April 1, 2022

**Subscriber Notice: 2022-02**

**Tradelogiq announces new fee schedule for Lynx ATS**

Tradelogiq is pleased to announce a change to the trading fees for Lynx ATS applicable for executions that take place on TSX, TSXV, NEO and CSE listed securities.

Subject to regulatory approval, on May 1<sup>st</sup>, 2022, Tradelogiq will implement the following changes:

**\*New\* Board Lot Trading Fee Schedule**

Category	Liquidity Providing (Rebate)	Liquidity Removing (Fee)
>= \$1 – Interlisted	(\$0.00235)	\$0.00255
>= \$1 – Non-Interlisted	(\$0.00115)	\$0.00135
ETFs	(\$0.0015)	\$0.0017
Below \$1	(\$0.0002)	\$0.0004
Midpoint Execution	Free	\$0.0002

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**\*Previous\* Board Lot Trading Fee Schedule**

Category	Liquidity Providing (Rebate)	Liquidity Removing (Fee)
>= \$1 – Interlisted	Free	\$0.0002
>= \$1 – Non-Interlisted	Free	\$0.0002
ETFs	Free	\$0.0002
Below \$1	Free	\$0.0002
Midpoint Execution	Free	\$0.0002

In addition, the \$5000 maximum monthly member fee will be removed, and unintentional crosses will no longer be executed at no cost; they will instead be subject to the same fee/rebate as regular continuous boardlot executions as detailed above.

The proposed new fee structure seeks to increase participation by affording providers of liquidity on Lynx with two significant advantages:

1. Lynx will provide the highest base rebate of any Canadian trading venue.

2. Through reduced trading fee spreads, Lynx will also offer decreased liquidity removing fees as compared to the two venues offering the next highest passive rebates in above \$1 trading\*.

Lynx's comparatively reduced liquidity removing fee is expected to lead to superior execution quality for our providers of liquidity. When combined with the highest Canadian base rebate, the proposed fee change will result in a meaningful increase in value for our participants.

For active participation, to benefit from Lynx's comparatively reduced access costs we recommend that members review their routing practices within the context of this fee change.

Trading costs for those execution types not mentioned, including oddlot, intentional crosses, and listed fixed income rates remained unchanged and can be viewed at <https://tradelogiq.com/fees/>

Tradelogiq is committed to contributing meaningfully to the Canadian liquidity environment and to strengthening the market structure for the Canadian investment community. We are excited to see Lynx help to advance this goal, Should you have any questions, please direct them to [operations@tradelogiq.com](mailto:operations@tradelogiq.com).

*\*Except for ETFs where Lynx's liquidity removing fees will be equal to the two venues offering the next highest passive rebates. However, Lynx will still offer the highest base rebate on these securities.*

Regards,

**The Tradelogiq Team**

The logo for Tradelogiq, featuring the word "TRADELOGIQ" in a bold, sans-serif font. The letters "I" and "Q" are highlighted with a yellow-to-orange gradient.

If you have questions, please contact us at:

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