



June 27, 2024

Subscriber Notice: 2024-03

Tradelogiq – New Periodic Matching Trading Model for Lynx ATS Receives Regulatory Approval

We are pleased to advise that regulatory approval has been received for the new Lynx Periodic Matching trading model previously announced in [Subscriber Notice 2023-04](#). A [notice of approval](#) along with a summary of the public comments received and our responses is available on the Ontario Securities Commission website.

As described in our previous subscriber notice, and explained in more detail in the [notice of proposed amendments and request for comment published on October 12, 2023](#), Tradelogiq will be implementing a periodic matching model on Lynx ATS whereby orders will not be matched immediately upon receipt, but will participate in discrete match events that will occur after established, but randomized, time intervals.

Together with new order types and features, this innovative market design is intended to promote price discovery, enhance liquidity and provide opportunities for improved execution quality on Lynx ATS for our valued subscriber base.

We are currently targeting implementation during Q4 2024. Updated order entry and market data specifications, as well as an updated Functionality Guide providing more detail regarding the new model and enhanced order features, will be made available on our website in due course. Implementation dates (including the date of implementation in our General Test Environment) will be communicated to our subscribers once set. The randomized interval between match events to be applied at launch will also be communicated at that time. Any changes to trading fees intended to take effect at launch will be announced closer to the implementation date.

Should you have any questions, please direct them to sales@tradelogiq.com.

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